



**EGELİ & CO. INVESTMENT HOLDING'S
Corporate Governance Rating
revised up to 9.08 from 8.60**

The Corporate Governance Rating of 8.60 that has been assigned to Egeli & Co. Investment Holding on November 30, 2012 is revised as **9.08** on November 29, 2013.

The Corporate Governance Rating Report has been issued by SAHA Corporate Governance and Credit Rating Services, Inc. (SAHA) based on a methodology measuring the degree of compliance to the Principles of Corporate Governance released by the Capital Markets Board of Turkey on December 30, 2011 and the new weights assigned to each sub-section.

The corporate governance rating of the company is updated in consideration of Egeli & Co. Investment Holding's determination to apply corporate governance principles, its willingness to handle the process dynamically and continuously, and the improvements made since the announcement of the previous report. Egeli & Co. Investment Holding especially stands out with its Board performance in this rating report as a result of strong composition and effective functioning of its Board of Directors.

The Corporate Governance Rating for each sub-section is confirmed as below:

SUB-SECTIONS	Rating
Shareholders	80,90
Public Disclosure and Transparency	92,85
Stakeholders	90,67
Board of Directors	96,48
Total	90,80

Mr. Ahmet Berker Argun, the chairman of the Corporate Governance Committee noted that the company takes its commitment to the principles of corporate governance as a main responsibility against its shareholders in line with its dispersed shareholding structure. Mr. Argun added: "EGCYH will continue to improve its governance standards to construct a sustainable company performance based on good governance to satisfy the expectations of its investors."

Please [click here](#) to view the Revised Corporate Governance Rating Report issued by SAHA.

Egeli & Co. Investment Holding;

Founded in 1994 with the title "Varlık Yatırım Ortaklığı A.Ş.", EGCYH makes real asset investments primarily in energy, real estate, infrastructure and finance industries as well as indirectly in the agriculture industry with an innovative value driven approach.

In addition to direct investments, the Company also makes indirect investments through its subsidiaries Egeli & Co. Agriculture Investment Trust ("EGCYO") and Egeli & Co. Investment Trust ("EGLYO")

The shares of Egeli & Co. Investment Holding are traded at the Borsa Istanbul ("BIST") with ticker of EGCYH. As of September 30, 2013 the free float of the Company is 54.72%.

EGCYH is a member of the Corporate Governance Index (XKURY) and is regulated by Capital Markets Board of Turkey.

www.egcyh.com

SAHA Corporate Governance and Credit Rating Services, Inc.;

SAHA started its operations in December 2005. We acquired our Corporate Governance Rating license from the Turkish Capital Markets Board (CMB) on 14th December 2006 and Credit Rating license in September 2007 from CMB.

SAHA is the first local corporate governance rating institution. The SAHA also assisted the establishment of BIST Corporate Governance Index. Most of the companies included in the BIST Corporate Governance Index are rated by SAHA.

SAHA was founded by partners experienced and specialized in their fields. The Corporate Governance Rating methodology of SAHA is locally developed yet internationally acknowledged methodology prepared in accordance with OECD and CMB principles..

www.saharating.com

Egeli & Co. Investment Holding

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